

THE PALMETTO BANK

State of South Carolina  
County of Greenville

JAN 17 12 11 PM '84  
DEEDS DIVISION  
R.M.C. WISLEY

Mortgage of Real Estate

THIS MORTGAGE is dated January 16, 19 84

THE "MORTGAGOR" referred to in this Mortgage is Jack W. Bell and Anna L. Bell

whose address is 102 Pinetree Drive, Simpsonville, South Carolina 29681

THE "MORTGAGEE" is The Palmetto Bank

whose address is P.O. Box 728 Simpsonville, South Carolina 29681

THE "NOTE" is a note from Jack W. Bell and Anna L. Bell

to Mortgagee in the amount of \$ 9,000.00, dated January 16, 19 84. The Note and any documents renewing, extending or modifying it and any notes evidencing future advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The final maturity of the Note is January 15, 1989. The amount of debt secured by this Mortgage, including the outstanding amount of the Note and all Future Advances under paragraph 13 below, shall at no time exceed \$ 9,000.00, plus interest, attorneys' fees not to exceed fifteen (15%) per cent of the unpaid debt, and court costs incurred in collection of amounts due hereunder, and Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in the Note.

THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor acknowledges receiving, Mortgagor does hereby mortgage, grant and convey to Mortgagee, and the Mortgagee's heirs, successors and assigns, the following described property:

ALL that piece, parcel or lot of land shown and designated as Lot 21 according to the plat of Property of Walter W. Goldsmith and G. C. Gibson, prepared by J. Mack Richardson, Surveyor, dated November, 1959 and recorded in Plat Book QQ at Page 131.

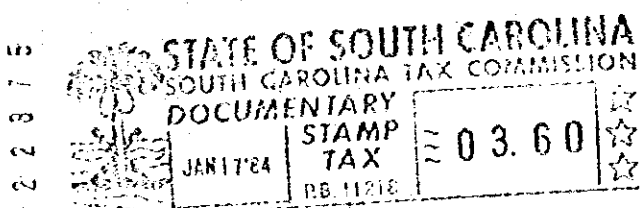
BEGINNING at an iron pin at the southeastern corner of Lot 21, and northeastern corner of Lot 20, thence N. 7-16 E., 254.5 feet to an iron pin, joint corner of Lots 21 and 22, thence N. 83-01 W., 435.6 feet to an iron pin, thence S. 7-07 W., 276.7 feet to an iron pin; thence S. 85-56 E., 435.6 feet to the beginning point. Said tract contains approximately 2.65 acres more or less.

The Mortgagor herein specifically call attention to a 50 foot street shown on the above referenced plat as the eastern boundary of Lot No 21. Said street has never been opened or cut and the Mortgagors herein specifically disclaim any responsibility for opening said street and take exception to the existance of said street. It is the intention of the Mortgagors herein to convey no interest or right of access to any street or road to the Mortgagee, its heirs or assigns.

ALSO:

ALL that piece, parcel or lot of land shown and designated as Lot 3 according to the plat of Property of Walter W. Goldsmith and G. C. Gibson, prepared by J. Mack Richardson, Surveyor, dated November, 1959 and recorded in Plat Book QQ at Page 131; reference being had to said plat for a detailed metes and bounds description thereof.

This being the same property conveyed to the Mortgagor herein by deed of Gary R. Logan and Cynthia P. Logan dated 1-16-84 and recorded in the RMC Office for Greenville County in Deed Book 1204 at Page 510 on 1-17-84.



TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto);

0050

24822